

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

LOAN MODIFICATION AGREEMENT

This agreement made this 25 day of June, 1981, between Mary Frances Hunt, hereinafter called the "Mortgagee", and United States Land Company, a partnership, hereinafter called the "Mortgagor".

WITNESSETH:

WHEREAS, the Mortgagor is the owner and holder of a promissory note dated April 29, 1977, executed by the Mortgagor in the original amount of \$160,000.00 and secured by a mortgage on a certain tract of land on the Northwest side of Laurens Road (S.C. Hwy. 276) in the City of Mauldin, County of Greenville, State of South Carolina, said mortgage being recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1396, at Page 197; and

WHEREAS, there have been several releases of property from the mortgage; and

WHEREAS, the parties have agreed to change the terms of the mortgage covering the remaining property.

NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood and agreed as follows:

- 1. The interest rate from the date of this agreement shall be fourteen (14) percent per annum and the said unpaid principal and interest shall be payable as provided in the original note and mortgage.
- 2. All terms and conditions of the said promissory note and the said mortgage which it secures (which are incorporated herein by reference) shall continue in full force except as expressly modified by this agreement.
- 3. This agreement shall bind the heirs, the executors, the administrators, and the assigns of the Mortgagee and of the Mortgagor, respectively.

IN WITNESS WHEREOF, the Mortgagee and the Mortgagor have hereunto set their hands and seals, on the date and year above written.

IN THE PRESENCE OF:

Boerly Cochran
As to Mary Frances Hunt

Mary Frances Hunt (L.S.)
MARY FRANCES HUNT, MORTGAGEE

UNITED STATES LAND COMPANY

Janet K. Payne
As to United States Land Company

BY: *Iverson O. Brownell* (L.S.)
Iverson O. Brownell, General Partner

Iverson O. Brownell
Iverson O. Brownell, General Partner

MORTGAGOR

HAYNSWORTH, PEACE, BRYANT,
MARION & JOHNSTONE, ATTYS.
JUN 20 PM 1716

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